

保險業監理處

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In reply please quote this ref. INS/TEC/6/45

4 August 2006

來函檔號 Your ref.

電話 Tel. 2867 2551

To : Chief Executives of all authorized insurers
carrying on long term business

Dear Sirs,

Quarterly Suspicious Transaction Report Analysis

To assist financial institutions in detecting and reporting suspicious transactions, the Joint Financial Intelligence Unit (“JFIU”) publishes a quarterly Suspicious Transaction Report Analysis (the “Report”). The Report contains, among others, sanitized examples of actual money laundering cases and statistics on the number of suspicious transaction reports received by the JFIU. The Report for Q1 2006 and previous issues can be downloaded from the “References” section of the JFIU’s website (<http://www.info.gov.hk/police/jfiu/>) which is accessible only by passwords provided by the JFIU. If your compliance officers are yet to have such passwords, they can apply to the JFIU by fax (2529 4013), e-mail (jfiu@police.gov.hk) or post (GPO Box 6555, Hong Kong). Since some of the money laundering cases are related to the insurance sector, you are advised to browse the above website regularly for the latest information.

It is noted from the Report for Q1 2006 that the number of suspicious transaction reports from the insurance sector remains low. We wish to take this opportunity to remind insurance institutions to be vigilant in detecting accounts and transactions which may be related to possible money laundering and terrorist financing activities, and to report any suspicious transactions to the JFIU promptly. Insurance institutions should also ensure that the suspicious transactions report they lodged should contain relevant information in sufficient details so to facilitate JFIU investigations.

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Should you have any enquiries, please contact Ms. Joanne Lin at 2867 2557 or Miss Connie Cheng at 2867 4815.

Yours faithfully,

(Ros K. T. Lam)
for Commissioner of Insurance

c.c. Chairman, The Hong Kong Federation of Insurers