

保險業監理處

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覆函請註明本處檔號

In reply please quote this ref. INS/STA/1/7

18 October 2005

來函檔號 Your ref.

電話 Tel. 2867 2550

To : Chief Executives of authorized insurers
carrying on general insurance business

Dear Sirs,

Employees' Compensation Insurance (Direct Business) Statistics for 2004
Motor Vehicle Insurance (Direct Business) Statistics for 2004

Thank you for your co-operation in providing your statistics on direct employees' compensation and motor vehicle insurance businesses for 2004.

We have compiled the statistics submitted by individual insurers in accordance with the respective format as agreed with the relevant Task Force of The Hong Kong Federation of Insurers and the Accident Insurance Association. A copy each of the statistics in aggregate on employees' compensation insurance (direct business) by trade occupation, and on motor vehicle insurance (direct business) by class of vehicle are enclosed herewith for your information.

These sets of statistics, which are in their third year of development, cover insurers with financial year ended within 2004. They contain information on the gross premium receivable, gross claims paid and gross outstanding claims provision for the said period in respect of accident years 2002, 2003 and 2004. The statistics will be built up year by year over time and will eventually depict the whole claims development process. We hope that they would promote the transparency of employees' compensation insurance operation in relation to the different trade occupations and motor vehicle insurance operation in relation to the different classes of vehicle; and assist the insurance industry in better assessing their risks.

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We look forward to receiving your continued co-operation and support in enhancing the transparency of insurance business in Hong Kong.

Yours faithfully,

(H. Y. Mok)
for Commissioner of Insurance
(Insurance Authority)

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