

		1	2	3	4	5	6	7	8
Class	Type of insurance	Number of contracts	Amount of sums assured or annuities per annum including vested reversionary bonuses	Amount of yearly premiums		Value of sums assured or annuities per annum including vested reversionary bonuses	Value of yearly net premiums	Amount of net liability	Bases of valuation
				Office premiums	Net premiums				
	(b) Without participation in profits: Life annuities in course of payment		\$	\$	\$	\$	\$	\$	
	Deferred life annuities								
	Other types (to be specified)								
	Total annuities without profits								
	Total annuities								
B	Marriage and birth								
C	Linked long term								
D	Permanent health								
E	Tontines								
F	Capital redemption								
G	Retirement scheme management category I								
H	Retirement scheme management category II								
I	Retirement scheme management category III								
	TOTALS								

Notes:

1. The classes referred to correspond to the classes of Long Term Business set out in Part 2 of the First Schedule.
2. Within each class of insurance, the following are to be show -
 - (i) direct business and reinsurance accepted;
 - (ii) reinsurance ceded; and
 - (iii) net retained business.
3. The entry under column 8 should either refer to details given as supplementary information or should state the mortality tables/statistical tables and rates of interest employed, as appropriate.
4. With regard to business within class A -
 - (i) separate summaries similar in form to the above must be furnished in respect of policies valued by different mortality tables, or at different rates of interest; and
 - (ii) contracts the nature of which or the method of valuation of which makes it impossible or inappropriate to give the information required in column 4, 5 and 6 of any valuation summary are to be shown separately and the reason stated.

(Amended 59 of 1993 s.18; 35 of 1996 s.33)

FORM L3

Valuation Balance Sheet of _____, as at _____, 19__.

Net liability under long term insurance business (as per Form L2)	\$	Long term insurance business funds (as per Balance Sheet)	\$
Surplus	<u>\$</u>	Deficiency	<u>\$</u>
